



**GENERAL SANTOS CITY**  
**Statement of Income and Expenses**  
**SPECIAL EDUCATION FUND**  
For the Period-Ended, June 30, 2011

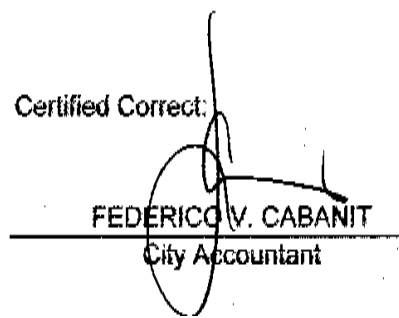
	2011
<b>Tax Revenue</b>	
Local Taxes	
Special Education Tax	47,129,845.92
Less: Discount on Special Education Tax	(5,790,983.68)
Fines and Penalties - Local Taxes	4,226,023.67
Total Local Taxes	45,564,885.91
<b>General Income Accounts</b>	
Other Income	
Interest Income	719,314.60
Miscellaneous Income	51.09
Total Other Income	719,365.69
Total Operating Income	46,284,251.60
<b>Expenses</b>	
Personal Services	
Salaries and Wages	
Salaries and Wages - Regular	9,439,722.95
Salaries and Wages - Casual	896,813.00
Other Compensation	
Personal Economic Relief Allowance (PERA)	1,450,200.34
Clothing / uniform Allowance	540,000.00
Productivity Incentive Benefits	28,000.00
Cash Gift	330,000.00
Year End Bonus	984,875.00
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	1,266,166.90
PAG-IBIG Contributions	73,400.00
PHILHEALTH Contributions	127,675.00
ECC Contributions	72,423.80
Total Personal Services	15,209,276.99
Maintenance and Other Operating Expenses	
Traveling Expenses	
Traveling Expenses - Local	328,088.00
Training and Scholarship Expenses	
Training Expenses	126,900.00
Supplies and Materials Expenses	
Other Supplies Expense	640,473.00
Professional Services	
Other Professional Services	953,733.28
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	132,340.79
Insurance Expenses	33,750.00



**GENERAL SANTOS CITY**  
**Statement of Income and Expenses**  
**SPECIAL EDUCATION FUND**  
For the Period-Ended, June 30, 2011

	2011
Non-Cash Expenses	
Depreciation	
Buildings	
Depreciation - School Buildings	387,522.24
Office Equipment, Furniture and Fixtures	
Depreciation - Office Equipment	6,993.00
Depreciation - IT Equipment & Software	105,970.50
Machineries and Equipment	
Depreciation - Communication Equipment	1,039.50
Depreciation - Sports Equipment	20,678.88
Depreciation - Technical and Scientific Equipment	3,492.00
Other Property, Plant and Equipment	
Depreciation - Other Property, Plant & Equipment	7,362.90
Total Operating Expenses	17,957,621.08
<b>Net Income (Loss)</b>	<b>28,326,630.52</b>

Certified Correct:

  
\_\_\_\_\_  
FEDERICO V. CABANIT  
City Accountant