



GENERAL SANTOS CITY
Statement of Income and Expenses
SPECIAL EDUCATION FUND
For the Period-Ended, March 31, 2011

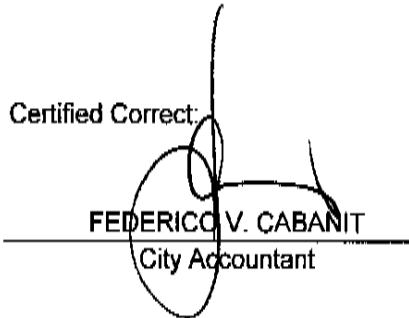
	2011
Tax Revenue	
Local Taxes	
Special Education Tax	30,817,353.82
Less: Discount on Special Education Tax	(4,392,793.78)
Fines and Penalties - Local Taxes	2,366,659.59
Total Local Taxes	28,791,219.63
General Income Accounts	
Other Income	
Interest Income	318,347.99
Miscellaneous Income	37.05
Total Other Income	318,385.04
Total Operating Income	29,109,604.67
Expenses	
Personal Services	
Salaries and Wages	
Salaries and Wages - Regular	3,161,327.43
Salaries and Wages - Casual	405,147.88
Other Compensation	
Personal Economic Relief Allowance (PERA)	531,639.31
Clothing / uniform Allowance	72,000.00
Hazard Pay	7,863.51
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	439,477.63
PAG-IBIG Contributions	26,800.00
PHILHEALTH Contributions	44,550.00
ECC Contributions	26,291.95
Total Personal Services	4,715,097.71
Maintenance and Other Operating Expenses	
Professional Services	
Other Professional Services	166,690.98
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	63,669.60
Non-Cash Expenses	
Depreciation	
Buildings	
Depreciation - School Buildings	193,761.12
Office Equipment, Furniture and Fixtures	
Depreciation - Office Equipment	3,496.50



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Depreciation - IT Equipment & Software	52,985.25
Machineries and Equipment	
Depreciation - Communication Equipment	519.75
Depreciation - Sports Equipment	10,339.44
Depreciation - Technical and Scientific Equipment	1,746.00
Other Property, Plant and Equipment	
Depreciation - Other Property, Plant & Equipment	3,681.45
Total Operating Expenses	5,211,987.80
Net Income (Loss)	23,897,616.87

Certified Correct:


FEDERICO V. CABANIT
City Accountant