



GENERAL SANTOS CITY
Statement of Income and Expenses
SPECIAL EDUCATION FUND
For the Period-Ended, March 31, 2012

	2012
Tax Revenue	
Local Taxes	
Special Education Tax	37,863,305.29
Less: Discount on Special Education Tax	(5,330,357.97)
Fines and Penalties - Local Taxes	2,580,918.70
Total Local Taxes	<u>35,113,866.02</u>
General Income Accounts	
Other Income	
Interest Income	276,837.61
Miscellaneous Income	132.25
Total Other Income	<u>276,969.86</u>
Total Operating Income	<u>35,390,835.88</u>
Expenses	
Personal Services	
Salaries and Wages	
Salaries and Wages - Regular	7,338,688.33
Salaries and Wages - Casual	444,853.51
Other Compensation	
Personal Economic Relief Allowance (PERA)	964,949.25
Clothing / uniform Allowance	72,000.00
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	951,348.60
PAG-IBIG Contributions	48,600.00
PHILHEALTH Contributions	98,250.00
ECC Contributions	48,466.47
Total Personal Services	<u>9,967,156.16</u>
Maintenance and Other Operating Expenses	
Traveling Expenses	
Traveling Expenses - Local	87,557.00
Training and Scholarship Expenses	
Training Expenses	16,500.00
Supplies and Materials Expenses	
Gasoline, Oil and Lubricants Expenses	29,116.27
Other Supplies Expense	134,582.00
Professional Services	
Other Professional Services	359,749.64
Buildings	
Depreciation - School Buildings	193,761.12
Office Equipment, Furniture and Fixtures	
Depreciation - Office Equipment	3,496.50
Depreciation - IT Equipment & Software	7,215.75
Machineries and Equipment	
Depreciation - Communication Equipment	519.75
Depreciation - Sports Equipment	10,339.44
Depreciation - Technical and Scientific Equipment	1,746.00
Other Property, Plant and Equipment	
Depreciation - Other Property, Plant & Equipment	3,132.00
Total Operating Expenses	<u>10,814,871.63</u>
Net Income (Loss)	<u>24,575,964.25</u>