



**GENERAL SANTOS CITY**  
**Statement of Income and Expenses**  
**SPECIAL EDUCATION FUND**  
For the Period-Ended, June 30, 2012

	<b>2012</b>
<b>Tax Revenue</b>	
Local Taxes	
Special Education Tax	54,752,059.70
Less: Discount on Special Education Tax	(7,048,513.22)
Fines and Penalties - Local Taxes	3,880,669.05
Total Local Taxes	51,584,215.53
<b>General Income Accounts</b>	
Other Income	
Interest Income	669,022.31
Miscellaneous Income	311.46
Total Other Income	669,333.77
Total Operating Income	52,253,549.30
<b>Expenses</b>	
Personal Services	
Salaries and Wages	
Salaries and Wages - Regular	14,539,942.02
Salaries and Wages - Casual	980,777.44
Other Compensation	
Personal Economic Relief Allowance (PERA)	1,904,588.53
Clothing / uniform Allowance	652,000.00
Productivity Incentive Benefits	22,000.00
Cash Gift	400,000.00
Year End Bonus	1,314,622.50
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	1,909,036.80
PAG-IBIG Contributions	97,500.00
PHILHEALTH Contributions	197,137.50
ECC Contributions	97,147.02
Total Personal Services	22,114,751.81
Maintenance and Other Operating Expenses	
Traveling Expenses	
Traveling Expenses - Local	187,384.26
Training and Scholarship Expenses	
Training Expenses	40,500.00
Supplies and Materials Expenses	
Gasoline, Oil and Lubricants Expenses	89,049.58
Other Supplies Expense	536,442.00

Utility Expenses	
Electricity Expenses	351,784.59
Professional Services	
Other Professional Services	1,332,210.40
Non-Cash Expenses	
Buildings	
Depreciation - School Buildings	441,328.42
Office Equipment, Furniture and Fixtures	
Depreciation - Office Equipment	6,993.00
Depreciation - IT Equipment & Software	14,046.75
Machineries and Equipment	
Depreciation - Communication Equipment	1,039.50
Depreciation - Sports Equipment	20,678.88
Depreciation - Technical and Scientific Equipment	3,492.00
Other Property, Plant and Equipment	
Depreciation - Other Property, Plant & Equipment	6,264.00
Total Operating Expenses	25,145,965.19
<b>Net Income (Loss)</b>	<b>27,107,584.11</b>