



**GENERAL SANTOS CITY**  
**Statement of Income and Expenses**  
**SPECIAL EDUCATION FUND**  
For the Period-Ended, September 30, 2012  
(With Comparative Figures for 2011)

	2012	2011
<b>Tax Revenue</b>		
Local Taxes		
Special Education Tax	59,435,649.75	61,821,031.35
Less: Discount on Special Education Tax	(7,217,024.15)	(6,269,171.48)
Fines and Penalties - Local Taxes	5,061,586.92	7,493,226.72
Total Local Taxes	57,280,212.52	63,045,086.59
Other Income		
Interest Income	1,089,432.87	1,533,096.15
Miscellaneous Income	313.64	81.17
Total Other Income	1,089,746.51	1,533,177.32
Total Operating Income	58,369,959.03	64,578,263.91
<b>Expenses</b>		
Personal Services		
Salaries and Wages		
Salaries and Wages - Regular	19,334,638.45	23,374,211.18
Salaries and Wages - Casual	1,461,425.63	1,934,397.32
Other Compensation		
Personal Economic Relief Allowance (PERA)	2,560,146.62	3,409,878.34
Clothing / uniform Allowance	652,000.00	540,000.00
Productivity Incentive Benefits	22,000.00	192,000.00
Honoraria	584,200.00	632,800.00
Hazard Pay	-	76,382.38
Cash Gift	400,000.00	791,000.00
Year End Bonus	1,314,622.50	2,043,382.00
Personnel Benefits Contributions		
Life and Retirement Insurance Contributions	2,543,914.15	3,069,611.40
PAG-IBIG Contributions	130,500.00	173,800.00
PHILHEALTH Contributions	262,762.50	308,700.00
ECC Contributions	129,970.53	171,887.50
Other Personnel Benefits		
Other Personnel Benefits	-	2,480,900.00
Total Personal Services	29,396,180.38	39,198,950.12
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses - Local	2,961,197.50	4,286,197.00
Training and Scholarship Expenses		
Training Expenses	282,900.00	522,700.00
Supplies and Materials Expenses		
Office Supplies Expense	24,379.50	-
Food Expenses	1,890,099.90	-
Drugs and Medicines Expenses	9,771.50	11,356.00
Gasoline, Oil and Lubricants Expenses	160,787.89	245,624.38
Other Supplies Expense	536,442.00	2,770,387.95
Utility Expenses		
Electricity Expenses	603,259.90	227,350.55
Rent Expenses	70,000.00	60,000.00



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	2012	2011
Other Professional Services	2,065,761.12	3,010,142.24
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles	67,550.00	-
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	-	283,031.64
Insurance Expenses	-	33,750.00
Non-Cash Expenses		
Depreciation		
Buildings		
Depreciation - School Buildings	677,572.48	775,044.48
Office Equipment, Furniture and Fixtures		
Depreciation - Office Equipment	6,993.00	13,986.00
Depreciation - IT Equipment & Software	20,877.75	181,941.00
Machineries and Equipment		
Depreciation - Communication Equipment	1,559.25	2,079.00
Depreciation - Sports Equipment	31,018.32	41,357.76
Depreciation - Technical and Scientific Equipment	5,238.00	6,984.00
Transportation Equipment		
Other Property, Plant and Equipment		
Depreciation - Other Property, Plant & Equipment	9,396.00	10,935.90
Other Maintenance and Operating Expenses		
Other Maintenance and Operating Expenses	347,250.00	460,800.00
Total Operating Expenses	39,168,234.49	52,142,618.02
<b>Net Income (Loss)</b>	<b>19,201,724.54</b>	<b>12,435,645.89</b>