



GENERAL SANTOS CITY
Statement of Income and Expenses
SPECIAL EDUCATION FUND
For the Period-Ended, December 31, 2012
(With Comparative Figures for 2011)

	2012	2011
Tax Revenue		
Local Taxes		
Special Education Tax	66,051,506.78	61,821,031.35
Less: Discount on Special Education Tax	(7,468,464.01)	(6,269,171.48)
Fines and Penalties - Local Taxes	6,465,311.93	7,493,226.72
Total Local Taxes	65,048,354.70	63,045,086.59
General Income Accounts		
Other Income		
Interest Income	1,528,734.60	1,533,096.15
Miscellaneous Income	8,522.86	81.17
Total Other Income	1,537,257.46	1,533,177.32
Total Operating Income	66,585,612.16	64,578,263.91
Expenses		
Personal Services		
Salaries and Wages		
Salaries and Wages - Regular	27,913,754.97	23,374,211.18
Salaries and Wages - Casual	2,083,919.06	1,934,397.32
Other Compensation		
Personal Economic Relief Allowance (PERA)	3,669,096.69	3,409,878.34
Clothing / uniform Allowance	813,000.00	540,000.00
Productivity Incentive Benefits	134,000.00	192,000.00
Honoraria	1,174,600.00	632,800.00
Hazard Pay	145,230.46	76,382.38
Cash Gift	767,000.00	791,000.00
Year End Bonus	2,500,231.00	2,043,382.00
Personnel Benefits Contributions		
Life and Retirement Insurance Contributions	3,647,843.83	3,069,611.40
PAG-IBIG Contributions	186,500.00	173,800.00
PHILHEALTH Contributions	376,650.00	308,700.00
ECC Contributions	185,837.00	171,887.50
Other Personnel Benefits		
Other Personnel Benefits	2,952,800.00	2,480,900.00
Total Personal Services	46,550,463.01	39,198,950.12
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses - Local	5,970,784.50	4,286,197.00
Training and Scholarship Expenses		



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Training Expenses	662,400.00	522,700.00
Supplies and Materials Expenses		
Office Supplies Expense	349,188.60	-
Food Expenses	1,890,099.90	-
Drugs and Medicines Expenses	9,771.50	11,356.00
Gasoline, Oil and Lubricants Expenses	309,615.28	245,624.38
Other Supplies Expense	2,757,312.00	2,770,387.95
Utility Expenses		
Electricity Expenses	899,953.21	227,350.55
Rent Expenses	70,000.00	60,000.00
Professional Services		
Other Professional Services	4,311,780.73	3,010,142.24
Repairs and Maintenance		
Transortation Equipment		
Repairs and Maintenance - Motor Vehicles	67,550.00	-
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	-	283,031.64
Insurance Expenses	-	33,750.00
Non-Cash Expenses		
Depreciation		
Buildings		
Depreciation - School Buildings	913,816.54	775,044.48
Office Equipment, Furniture and Fixtures		
Depreciation - Office Equipment	6,993.00	13,986.00
Depreciation - IT Equipment & Software	23,874.75	181,941.00
Machineries and Equipment		
Depreciation - Communication Equipment	2,079.00	2,079.00
Depreciation - Sports Equipment	41,357.76	41,357.76
Depreciation - Technical and Scientific Equipment	6,984.00	6,984.00
Other Property, Plant and Equipment		
Depreciation - Other Property, Plant & Equipment	12,528.00	10,935.90
Other Maintenance and Operating Expenses		
Other Maintenance and Operating Expenses	1,132,250.00	460,800.00
Total Operating Expenses	65,988,801.78	52,142,618.02
Income from Operations	596,810.38	12,435,645.89
ADD : Subsidy from Other Funds	1,200,000.00	-
Net Income (Loss)	1,796,810.38	12,435,645.89